

Dunkerton Co-op Harvest Policies 2009

<u>CHARGES</u>	<u>CORN</u>	<u>BEANS</u>
Drying Charges <u>Corn</u> 16% and under averaged 16.1 and over averaged <u>Beans</u> 14% and under averaged 14% and over load by load <u>ALL AVERAGING IS PER INDIVIDUAL SETTLEMENT SHEET</u>	3.90 Cents/Bu/Point Charged to the nearest 1/10th point. Moisture shrink is 1.4%/bu/point removed Grain Bank and Warehouse Receipt: Dry and Shrink to 14% Sell, Price Later and Defer Pay: Dry and Shrink to 15% Custom Drying: Shrink and Drying to 15%. Each load stands on its own. 10 cents/bu handling charge.	Selling and Defer Pay Moisture discount to 13% at 1.50% of contract price each 1/2 % Warehouse Receipt & Price Later Shrink and Drying to 13% Shrink of 2.5%/bu./point. Drying 3 cents/bu./point
Warehouse Receipt Storage Will begin on the average date of delivery. Grain to be sealed requires a minimum of 9 months of storage prepaid. All storage will be billed up-front. After minimum storage, all storage will be billed quarterly.	First 90 Days 14 Cents/Bushel Next 275 Days .1000 Cents/Bu/Day (3.0/cents/Mo) Thereafter .1167 Cents/Bu./Day (3.5/cents/Mo) Grain Bank First 180 Days no charge if processed for feed. Thereafter .083 Cents/Bu./Day (2.5/cents/Mo)	First 90 Days 16 Cents/Bushel Next 275 Days .11167 Cents/Bu/Day (3.5/Mo) Thereafter .1333 Cents/Bu/Day (4.0/Mo)
Price Later Service Charges <u>Must be priced by Sept 30th, 2010 between 9:30am & 1:10pm Monday thru Friday</u>	<u>In Season During Harvest:</u> 14 Cents/Bu Minimum if priced by March 1st, 2010 2.75 Cents/Bu/Month after with a Max of 33.25 cents. Subject to Change	<u>In Season During Harvest:</u> 15 Cents/Bu Minimum if sold by March 1st, 2010 3.0 cents/bu/mo after with a Max of 36 cents Subject to Change
Test Weight Cumulative discount schedule	53.9 to 53 is 1 cent 52.9 to 52 is 2 cents 51.9 to 51 is 5 cents 50.9 to 50 is 7 cents 49.9 to 49 is 12 cents 48.9 to 48 is 16 cents	53.9 to 53 is 1 cent 52.9 to 52 is 1.5 cents 51.9 to 51 is 2 cents 50.9 to 50 is 2.5 cents 49.9 to 49 is 3 cents
Foreign Material FM discounted by the load	2 cents/point from 3.1 to 5% 3 cents/point from 5.1 to 10% 4 cents/point 10.1% and up	1.1% and greater will be deducted from the gross weight of the load

Price Later Grain not priced by Sept 30th, 2010 will be automatically priced that day at market price

******Price Later Grain cannot be sealed******

Main Location:

Grain Receiving Hours 7:00 am to ?? As needed. Hours will be posted at the Scale.

Please Drive on to the Scale from the North, scale operator will direct you after being weighed and probed.

Please Notify scale operator who grain is for and any splits or field/farm designations.

We will have cab cards available for tractors and wagons. CB Channel is 15

Hill Location:

Dry Corn only, hours will be posted. Only Asoyia Non-GMO beans accepted on the Hill until they are complete

Please drive on the scale from off the road. A green arrow pointing up means to the back dump, a green arrow pointing to the left means the enclosed dump. **PLEASE NOTIFY SCALE OPERATOR WHO GRAIN IS FOR.**

We will have cab cards available for tractors and wagons. CB Channel is 21

All hours will be posted at the scale at both locations and will try and send emails and post on the webpage

Open storage during Harvest is 10 days from 1st day of delivery.

Grain Trucking is available on a first notice basis. Please notify us at least a day in advance.

Minimum Price, Extended Price, Premium Offer and other Contracts are available, please ask about what we can offer you.

All Existing Sales contracts will be filled first

****ALL POLICIES ARE SUBJECT TO CHANGE WITHOUT NOTICE**

Any Changes will be Posted