

# Corn & Soybean Supply/Demand

May 10, 2012

## USDA Soybean Data

Item	11/12		12/13
	USDA APRIL	USDA MAY	USDA MAY
Planted Acres	75.0	75.0	73.9
Harvested Acres	73.6	73.6	73.0
Yield	41.5	41.5	43.9
Beginning Stocks	215	215	210
Production	3,056	3,056	3,205
Imports	15	15	15
Total Supply	3,286	3,286	3,430
Crush	1,630	1,655	1,655
Exports	1,290	1,315	1,505
Seed/Residual	121	116	125
Total Use	3,036	3,076	3,285
Ending Stocks	250	210	145
Ave Farm Price	\$11.40 - \$12.60	\$12.35	\$12.00 - \$14.00

## USDA Corn Data

Item	11/12		12/13
	USDA APRIL	USDA MAY	USDA MAY
Planted Acres	91.9	91.9	95.9
Harvested Acres	84.0	84.0	89.1
Yield	147.2	147.2	166
Beginning Stocks	1,128	1,128	851
Production	12,358	12,358	14,790
Imports	20	20	15
Total Supply	13,506	13,506	15,656
Feed Residual	4,600	4,550	5,450
Seed/Food/Ind. (Ethanol use)	6,405	6,405	6,425
Exports	1,700	1,700	1,900
Total Use	12,705	12,655	13,775
Ending Stocks	801	851	1,881
Ave Farm Price	\$6.00 - \$6.49	\$5.95 - \$6.25	\$4.20 - \$5.00

Commodity trading is risky and FCStone Group Inc. assumes no liability for the use of any information contained herein. Past financial results are not necessarily indicative of future performance. Information contained herein was obtained from sources believed to be reliable, but is not guaranteed as to its accuracy. Any examples given are strictly hypothetical and no representation is being made that any person will or is likely to achieve profits or losses similar to those examples. References to and discussions of OTC products are made solely on behalf of FCStone Trading LLC. Neither the information, nor any opinion expressed, constitutes a solicitation to buy or sell futures or options on futures contracts, or OTC products. Reproduction without authorization is forbidden. All rights reserved.

